

**MINUTES
OVERSIGHT BOARD OF THE CITY AS SUCCESSOR AGENCY
FOR THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF MORENO VALLEY**

**SPECIAL MEETING – 2:00 P.M.
September 21, 2016**

CALL TO ORDER - Meeting of the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley (Oversight Board) was called to order at 2:00 p.m. by Chairman Moss in the Council Chamber at Moreno Valley City Hall. Copies of the Agenda and items for review were made available to the public.

ROLL CALL/INTRODUCTIONS

Oversight Board:

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| Glenn Moss | Chairman |
| Jamil Dada | Board Member |
| David Slawson | Board Member |
| Ahmad Ansari | Board Member |
| Francine Story | Board Member |

Absent:

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| Chris Carlson | Vice-Chair |
| John Strickler | Board Member |
| Jon Goetz | Oversight Board Counsel - KMTG (Kronick Moskowitz Tiedemann & Girard) |

Staff:

| | |
|------------------|-------------------------|
| Marshall Eyerman | Chief Financial Officer |
| Kathi Pierce | Board Secretary |

Legal Representation:

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| Mark Huebsch | Successor Agency Counsel (Stradling, Yocca, Carlson & Rauth) |
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PUBLIC COMMENTS

NONE

1. APPROVAL OF MINUTES

Motion to Approve Minutes of January 28, 2016 by m/Board Member Dada, s/Board Member Story (Approved by a vote of 5-0-2).

REGULAR BUSINESS

1. RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE PERIOD OF JANUARY 1, 2017 THROUGH JUNE 30, 2017 (ROPS 16-17B)

Marshall Eyerman, Chief Financial Officer gave an update on the ROPS and briefly discussed the amended item being presented.

The sales tax that Robertson's Ready Mix generated within the city was higher than anticipated making it necessary to modify and increase the ROPS based upon the actual sales tax receipts.

Motion to Adopt Resolution No. OB 2016-02 approved by m/Board Member Dada, s/Board Member Ansari. (Approved by a vote of 5-0-2.)

ADJOURNMENT

There being no further business to conduct, the meeting was adjourned at 2:15 p.m. by unanimous informal consent.

NEXT MEETING

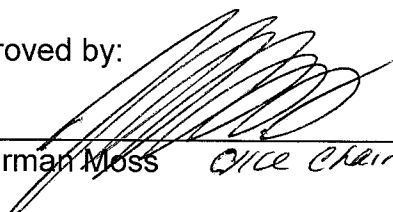
The next Regular Meeting of the Oversight Board of the City as Successor Agency for the Community Redevelopment Agency of the City of Moreno Valley is scheduled for January 11, 2017 at 2 p.m. in the Council Chamber.

Submitted by:



Board Secretary, Kathi Pierce

Approved by:



Chairman Moss Mike Chair Carlson