# MEETING MINUTES CITY OF MORENO VALLEY ECONOMIC DEVELOPMENT SUBCOMMITTEE Regular Meeting

August 13, 2024 – 4:00 p.m.

## **CALL TO ORDER**

Mayor Cabrera called to order the Economic Development Subcommittee meeting at 4:00 p.m., held in our Training Conference room, located on the 2<sup>nd</sup> floor of City Hall.

## **ROLL CALL**

## Council Subcommittee:

- Mayor Cabrera
- Councilmember Delgado

# Staff:

- Mike Lee, City Manager
- Cruz Esparza, Economic Development & Housing Director
- Michele Patterson, Economic Development Manager
- Keith Gemmell, Business & Workforce Development Division Manager
- Rachel Ramirez, Executive Assistant

## **Public Comments**

Speakers

Roy Bleckert

## **Approval of Minutes**

Councilmember Delgado motioned, and Mayor Cabrera seconded to approve the June 11, 2024, meeting Minutes.

## **Advisory Items**

# **Small Business Development Center – Partner Update**

Assistant Director of IESBDC, Carla Gonzales, provided a recap on the consulting services that are being provided to assist with marketing, business plans and strategies, contracting, HR regulations, etc. Carla Gonzales also talked about the value of the IESBDC and City relationship and the impact on the community by helping to start and grow businesses.

Economic Development Subcommittee – Receive and file

# Moreno Valley College Makerspace - MOU

This MOU is a renewal that would allow the City to continue to work with the Moreno Valley College Makerspace. This program helps to better prepare students for different areas in global supply chain, information technology, cybersecurity, graphic design, media, business development and entrepreneurship, green technologies and

sustainability, healthcare, and apprenticeship programs. This MOU will require the college to maintain and staff the iMake Innovation Center, provide free access to all residents and businesses within the city for the next two years, and collaborate with the City on various initiatives for grant funding as well as the Hire MoVal programs. In turn the City will continue to be the liaison between the business community and the college while also providing them classroom space at the BERC to help promote their various programs and enrollment.

Motioned: Councilmember Delgado

Seconded: Mayor Cabrera

Economic Development Subcommittee – Approved

# Moreno Valley College MoVaLEARNS - MOU

This MOU is a renewal that would allow the City to continue their relationship with Moreno Valley College MoVaLEARNS program that helps to provide students with a stipend during an academic year while they are enrolled in college. This program is designed to help college students overcome the earn vs. learn dilemma. Monthly touchpoints are also provided to the students that offer additional educational training and goal setting. As this has financial appropriation beyond City Manager's limits, this item will be presented to the City Council for consideration.

Motioned: Mayor Cabrera

Seconded: Councilmember Delgado

Economic Development Subcommittee – Approved

## National Latina Business Women Association – Inland Empire – MOU

This MOU will allow staff to work directly with the National Latina Business Women Association to provide workshops as needed on different information sessions regarding MBA programs, entrepreneurship, consulting and office hours providing space at the BERC. As this is a new MOU and it was not budgeted, this item will be presented to the City Council for consideration.

Motioned: Councilmember Delgado

Seconded: Mayor Cabrera

Economic Development Subcommittee – Approved

## **UC Riverside EPIC - MOU**

This MOU is a renewal that will allow staff to continue working directly with UC Riverside EPIC entrepreneurship programs which support technology-based innovation, entrepreneurship and economic development in the Inland Empire, office hours, and providing space at the BERC.

Motioned: Mayor Cabrera

Seconded: Councilmember Delgado

Economic Development Subcommittee – Approved

# **Quarterly Market Updates (CoStar)**

Michele Patterson, Economic Development Manager, presented a comprehensive update on the latest retail, office, commercial and industrial business growth, vacancy rates, household median incomes, and job growth.

Economic Development Subcommittee – Receive and file.

# **Economic Development Summary – August 2024**

Michele Patterson, Economic Development Manager, presented a comprehensive update on the latest commercial and industrial business growth and office development activities that are currently underway that were either completed or begun as of August 2024.

Economic Development Subcommittee – Receive and file.

## **Staff Comments**

There were no recommendations for future agenda items or comments from staff.

#### **Councilmember Comments**

Mayor Cabrera reiterated that the City is moving in the right direction and staying competitive.

### Adjournment

The Economic Development Subcommittee meeting came to a close at 5:01 p.m. as Mayor Cabrera adjourned the session.