



CONDITIONAL NOTICE OF FULL OPTIONAL REDEMPTION

MORENO VALLEY PUBLIC FINANCING AUTHORITY LEASE REVENUE REFUNDING BONDS, SERIES 2016 (TAXABLE)

BASE CUSIP 61685P

NOTICE IS HEREBY GIVEN to the owners of the above-captioned obligations (the “2016 Bonds”), which were issued pursuant to the Master Trust Agreement, dated as of December 1, 2015, as amended and supplemented by the First Supplement to Master Trust Agreement, dated as of December 1, 2016 (collectively, the “2016 Trust Agreement”), each by and between the Moreno Valley Public Financing Authority (the “Authority”) and Wells Fargo Bank, National Association, as trustee (the “2016 Trustee”), that the outstanding 2016 Bonds in the aggregate principal amount of \$20,410,000 have been called for redemption on October 12, 2021 (the “Redemption Date”). The 2016 Bonds were originally issued on December 15, 2016 and are described in the following table.

| <i>Principal Payment Date (May 1)</i> | <i>CUSIP®[†] (61685P)</i> | <i>Principal Amount</i> | <i>Interest Rate</i> | <i>Redemption Price</i> |
|---|--|-----------------------------|----------------------|-----------------------------|
| 2022 | DV7 | \$ 895,000 | 2.750% | 100% |
| 2023 | DW5 | 920,000 | 3.000 | 100 |
| 2024 | DX3 | 945,000 | 3.000 | 100 |
| 2025 | DY1 | 975,000 | 3.125 | 100 |
| 2026 | DZ8 | 1,005,000 | 3.250 | 100 |
| 2032 | EA2 | 6,875,000 | 4.000 | 100 |
| 2038 | EB0 | <u>8,795,000</u> | 4.375 | 100 |
| TOTAL | | \$20,410,000 | | |

The 2016 Bonds will be payable on the Redemption Date at a redemption price of 100% of the principal amount thereof plus accrued interest thereon to such date (the “Redemption Price”). The Redemption Price of the 2016 Bonds will become due and payable on the Redemption Date. Interest on the 2016 Bonds will cease to accrue and be payable from and after the Redemption Date, and such 2016 Bonds will be surrendered to the 2016 Trustee.

Redemption of the 2016 Bonds is conditional upon the receipt by the 2016 Trustee on or prior to the Redemption Date of moneys that are sufficient to pay the principal of and interest on the 2016 Bonds and, if such moneys have not been so received, this notice shall be of no force and effect and the 2016 Trustee shall not be required to redeem such 2016 Bonds. In such event, the 2016 Trustee has the right to rescind this notice.

To receive payment on the Redemption Date, owners of the 2016 Bonds should present and to surrender said 2016 Bonds on the Redemption Date at the address of the 2016 Trustee set forth below:

[†] CUSIP® is a registered trademark of the American Bankers Association. CUSIP Global Services (CGS) is managed on behalf of the American Bankers Association by S&P Global Market Intelligence. Copyright© CUSIP Global Services. All rights reserved. CUSIP® data herein is provided by CUSIP Global Services. This data is not intended to create a database and does not serve in any way as a substitute for the CGS database. CUSIP® numbers are provided for convenience of reference only. Neither the Authority nor its agents or counsel assume responsibility for the accuracy of such numbers.



| | |
|----------------------------|--|
| Registered/Certified Mail: | Air Courier: |
| Wells Fargo Bank, NA | Wells Fargo Bank, NA |
| Corporate Trust Operations | 600 Fourth Street South, Seventh Floor |
| P. O. Box 1517 | Minneapolis, MN 55479 |
| Minneapolis, MN 55480-1517 | MAC N9300-070 |

IMPORTANT NOTICE

IMPORTANT INFORMATION REGARDING TAX CERTIFICATION AND POTENTIAL WITHHOLDING

Pursuant to U.S. federal tax laws, you have a duty to provide the applicable type of tax certification form issued by the U.S. Internal Revenue Service (“IRS”) to Wells Fargo Bank, N.A. Corporate Trust Services to ensure payments are reported accurately to you and to the IRS. In order to permit accurate withholding (or to prevent withholding), a complete and valid tax certification form must be received by Wells Fargo Bank, N.A. Corporate Trust Services before payment of the redemption proceeds is made to you. Failure to timely provide a valid tax certification form as required will result in the maximum amount of U.S. withholding tax being deducted from any redemption payment that is made to you.

If the owner of any 2016 Bond fails to deliver such 2016 Bond to the 2016 Trustee on the Redemption Date, such 2016 Bond shall nevertheless be deemed redeemed on the Redemption Date and the owner of such 2016 Bond shall have no rights in respect thereof except to receive payment of the Redemption Price from funds held by the 2016 Trustee for such payment.

Note: The City of Moreno Valley, the Authority and the 2016 Trustee shall not be responsible for the selection or use of the CUSIP numbers selected, nor is any representation made as to their correctness in the notice or as printed on any 2016 Bond. They are included solely for the convenience of the holders.

**WELLS FARGO BANK, NATIONAL
ASSOCIATION, as 2016 Trustee**

September 8, 2021

From: [Samai, Dania D. \[CTS ACCOUNT MGR\]](#)
To: [Dtcredemption \(redemptionnotification@dtcc.com\)](#); ["MSF.Surveillance@fitchratings.com"](#);
["MSPGSurveillance@moodys.com"](#); ["PUBFIN_STRUCTURED@SPGLOBAL.COM"](#)
Cc: [Padilla, Aracely \[CTS ACCOUNT ASSOC\]](#)
Subject: Moreno Valley 2015 & 2016 Bonds Conditional Redemption Notice
Date: Wednesday, September 08, 2021 6:42:00 AM
Attachments: [Moreno Valley 2015 Bonds Redemption Notice.pdf](#)
[Moreno Valley 2016 Bonds Redemption Notice.pdf](#)

Good morning

Attached, please find the Conditional Notices of Redemption for the City of Moreno Valley 2015 and 2016 bonds.

Thank you
Dania D. Samai

Vice President

Wells Fargo Corporate Trust Services
Phone: 213 253-7516
danial.d.samai@wellsfargo.com

NOTE: At the present time, I am working remotely. While I do not anticipate significant delays in responding, the most expedient means to reach me is via email.

From: [Redemption Notification/DTCC](#)
To: [Samai, Dania D. \[CTS ACCOUNT MGR\]](#)
Subject: Return Receipt
Date: Wednesday, September 08, 2021 6:45:17 AM

Please be advised that DTCC is in receipt of your email. If you have any questions, please email redemptionnotification@dtcc.com

DTCC Disclaimer: This is a system-generated email. Please do not reply to this email.

DTCC DISCLAIMER: This email and any files transmitted with it are confidential and intended solely for the use of the individual or entity to whom they are addressed. If you have received this email in error, please notify us immediately and delete the email and any attachments from your system. The recipient should check this email and any attachments for the presence of viruses. The company accepts no liability for any damage caused by any virus transmitted by this email. Message content created by DTCC is automatically secured using Transport Layer Security (TLS) encryption and will be encrypted and sent through a secure transmission connection if the recipient's system is configured to support TLS on the incoming email gateway. If there is no TLS configured or the encryption certificate is invalid on the recipient's system, the email communication will be sent through an unencrypted channel. Organizations communicating with DTCC should be using TLS v1.2 or newer to ensure continuation of encrypted communications. DTCC will not be responsible for any disclosure of private information or any related security incident resulting from an organization's inability to receive secure electronic communications through the current version of TLS.

From: EMMANotifications@msrb.org
To: [Samai, Dania D. \[CTS ACCOUNT MGR\]](#)
Subject: Confirmation: Continuing Disclosure Submission Successfully Published to EMMA
Date: Wednesday, September 08, 2021 11:22:24 AM

Your continuing disclosure submission has been published and can be viewed on the MSRB's Electronic Municipal Market Access (EMMA®) website at the following link:

[https://urldefense.com/v3/https://emma.msrb.org/ContinuingDisclosureView/ContinuingDisclosureDetails.aspx?submissionId=P21138254;!!F9svGWnIaVPGSwU!5BBDI-Kb-v_S6bEOnnkbTuZSEV9jehfwJYJbhAn9mo_Ru5M2ux5ViypdPGIyB0CZaYM1-A\\$](https://urldefense.com/v3/https://emma.msrb.org/ContinuingDisclosureView/ContinuingDisclosureDetails.aspx?submissionId=P21138254;!!F9svGWnIaVPGSwU!5BBDI-Kb-v_S6bEOnnkbTuZSEV9jehfwJYJbhAn9mo_Ru5M2ux5ViypdPGIyB0CZaYM1-A$)

SubmissionId: P21138254

Disclosure Type: EVENT FILING

Bond Call: Conditional Notice of Full Optional Redemption Moreno Valley Financing Authority Series 2016(Taxable)

Document Name: Event Filing dated 09/08/2021

Moreno Valley 2016 Bonds Redemption Notice.pdf posted 09/08/2021 2:12:58 PM

The following issuers are associated with this continuing disclosure submission:

CUSIP6 State Issuer Name

61685P CA MORENO VALLEY CALIF PUB FING AUTH LEASE REV

The following 7 Securities have been published with this continuing disclosure submission:

Security: CUSIP - 61685PDV7, Maturity Date - 05/01/2022

Security: CUSIP - 61685PDW5, Maturity Date - 05/01/2023

Security: CUSIP - 61685PDX3, Maturity Date - 05/01/2024

Security: CUSIP - 61685PDY1, Maturity Date - 05/01/2025

Security: CUSIP - 61685PDZ8, Maturity Date - 05/01/2026

Security: CUSIP - 61685PEA2, Maturity Date - 05/01/2032

Security: CUSIP - 61685PEB0, Maturity Date - 05/01/2038

Please follow the link to make changes to this submission:

[https://urldefense.com/v3/https://dataport.emma.msrb.org/Home?Index;!!F9svGWnIaVPGSwU!5BBDI-Kb-v_S6bEOnnkbTuZSEV9jehfwJYJbhAn9mo_Ru5M2ux5ViypdPGIyB0C8-4Lpeg\\$](https://urldefense.com/v3/https://dataport.emma.msrb.org/Home?Index;!!F9svGWnIaVPGSwU!5BBDI-Kb-v_S6bEOnnkbTuZSEV9jehfwJYJbhAn9mo_Ru5M2ux5ViypdPGIyB0C8-4Lpeg$)

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